

## FY 2024 NOTICE OF FUNDING AVAILABILITY (NOFA) HOME INVESTMENT PARTNERSHIPS PROGRAM HOME-ARP (Rental Development and Non-Congregate Shelter) May 8, 2024

The State of Mississippi has available a one-time allocation of \$11,428,296 for Rental Development and \$3,714,196 for Non-Congregate Shelter through the HOME-ARP (HOME Investment Partnerships Program-American Recovery Plan Act). HOME-ARP Funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available for the development of affordable housing opportunities for individuals who meet the Qualified Populations (QP) definition. Funded recipients will be required to comply with rent and income limits, property standards, and minimum-use periods.

For-Profit and Non-Profit applicants with experience developing affordable housing opportunities are eligible to apply for HOME ARP funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding.

The HOME-ARP Applications for Rental Housing and Non-Congregate Shelter and Application Instructions will be posted on Jume 3, 2024. MHC will accept applications on a first-completed, firstfunded basis until all funds are committed.

To assist potential applicants with completing application forms, MHC will hold an application workshop on Monday, May 13, 2024, beginning at 8:30 am at **Table 100, located at 100 Ridge Way in Flowood.** 

EVENT	DEADLINE
Notice of Funding Availability (NOFA)	May 8, 2024
Application Workshop	May 13, 2024
Application Cycle Begins	June 3, 2024
Application Cycle Due Date	August 9, 2024, at 4:00 p.m. (CST)
Awards Announced	By November 13, 2024

## HOME ARP APPLICATION TIMELINE

Applications must be submitted through the application portal on or before 4:00 p.m. central standard time on the closing date of the application submission period. The list of applicants who receive a reservation of funds letter will be published on MHC's website and all applicants will be notified in writing. The online application may be accessed at <u>HOME/HTF Application Portal</u>. The HOME ARP Allocation Plan, applications and forms necessary to file an application may be downloaded from MHC's Web page at <u>https://www.mshomecorp.com/federal-programs/forms/</u> or by contacting Kimberly Stamps or Jamie Bouie at 601-718-4642 or email at <u>kimberly.stamps@mshc.com</u> or jamie.bouie@mshc.com.